

Message Text

LIMITED OFFICIAL USE

PAGE 01 BONN 06939 302035Z

71

ACTION TRSE-00

INFO OCT-01 AF-10 EUR-25 EA-11 ISO-00 IO-14 L-03 H-03

PA-04 PRS-01 USIA-15 CIAE-00 COME-00 EB-11 INR-10

LAB-06 NSAE-00 RSC-01 SIL-01 DRC-01 /117 W

----- 117420

R 291041Z APR 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 2167

INFO AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PRETORIA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

AMEMBASSY MANILA

LIMITED OFFICIAL USE BONN 06939

MANILA FOR USADB

E.O. 11652: N/A

TAGS: EAID, EFIN, IBRD, IMF

SUBJECT: WORLD BANK/IMF COMPENSATION PROPOSALS

REF: STATE 86567

1. FRG HAS ALREADY GIVEN CLEARANCE TO GERMAN

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BONN 06939 302035Z

EXECUTIVE DIRECTORS IN IBRD AND IMF TO APPROVE

PROPOSED 10.2 PERCENT SALARY INCREASE. WHILE FINANCE MINISTRY OFFICIALS ASSURE US THAT THE FRG WILL TAKE ANOTHER LOOK AT ITS POSITION IN VIEW OF THE POINTS MADE IN REFTEL, THEY INDICATE THAT THERE IS LITTLE LIKELIHOOD OF A REVERSAL OF THE DECISION TO APPROVE. THE FRG LOOKS AT THE SALARY INCREASE MAINLY IN TERMS OF CONTINUING TO ASSURE HIGH ENOUGH IMF/IBRD SALARIES TO ATTRACT GERMAN PERSONNEL. SINCE GERMANS EMPLOYED BY THE IMF/IBRD HAVE OF NECESSITY SOME DM EXPENDITURES THEY HAVE BEEN SQUEEZED DURING RECENT YEARS BY REPEATED DM REVALUATIONS AND THE FRG HAS DIFFICULTY ATTRACTING HIGHLY QUALIFIED PERSONNEL FOR IMF/IBRD JOBS. THE FRG ALSO FEELS THAT CONTRARY TO VIEWS EXPRESSED IN REFTEL IMF/IBRD SALARIES ARE NOT SUBSTANTIALLY IN EXCESS OF COMPARABLE GERMAN ONES.

2. THE GERMAN GOVERNMENT HAS NOT YET ARRIVED AT A POSITION CONCERNING THE IMF/IBRD PENSION PROPOSALS. WE HAVE BEEN ASSURED THAT OUR VIEWS WILL BE TAKEN INTO CONSIDERATION, BUT FINANCE MINISTRY OFFICIALS ALSO STRESS THAT SINCE GERMAN EMPLOYEES OF THE TWO ORGANIZATIONS COULD BE EXPECTED TO RETIRE IN GERMANY THEY HAVE BEEN PARTICULARLY HARD HIT BY THE REPEATED REVALUATIONS OF THE DEUTSCHEMARK.
HILLENBRAND

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAGE RATES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BONN06939
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740103-0435
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974047/aaaaafub.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 86567
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAR 2002 by collinp0>; APPROVED <07 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF COMPENSATION PROPOSALS
TAGS: EAID, EFIN, IBRD, IMF
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005